



Dubai
Date: 13/11/2025

Executive Management Report for the Financial Results
as of 30th Sep. 2025

We are pleased to present the Financial Results for the period from 1st January 2025 to 30th Sep. 2025 of Union Insurance Co. PJSC.

Brief of the Balance Sheet:	As at 30 Sep. 2025 (AED'000)	As at 31 December 2024 Restated (AED'000)
Total Assets	1,509,031	1,514,050
Total Liabilities	1,231,744	1,270,712
Total Shareholders' Equity	277,287	243,338
Brief of the Income Statement:	For the period ending 30 Sep. 2025 (AED'000)	For the period ending 30 Sep. 2024 (AED'000)
Insurance revenue	454,068	442,153
Insurance service result	27,229	21,183
Net Profit for the period after Tax	33,951	22,745
Earnings per ordinary share	0.148	0.099

The following are highlights of the company's activities:

- These financial statements have been prepared in line with IFRS 17.
- Insurance revenue for the reported period is AED 454 million compared to AED 442 million for the same period last year.
- Net profit for the reported period is AED 33.9 Million compared to AED 22.7 Million profit for the same period last year.

For and on behalf of Union Insurance Co. PJSC,

Ramez Abou Zaid
Chief Executive Officer

