

Article No.	Article 5 Before Amendment	Article 5 After Amendment
5	<p>The Company shall practice its business according to the provisions of the Law Establishing the Insurance Authority as well as the regulations, instructions and decrees issued thereunder, with the objectives for which the Company is established being as follows:</p> <ol style="list-style-type: none"> 1. Life Insurance: includes all insurance covering human life and the risks that may arise in connection thereto. 2. Savings and Capital Formation: Includes all insurance based on the issuance of instruments, documents, certificates or else, whereby the Company is required to pay a certain sum(s) on a future date in consideration for a regular premium(s); 3. Insurance against Fire and Related Damage: includes all insurance against fire and the resulting risks, as well as natural phenomena, disasters, explosions, disturbances, wars and similar perils, and else which customarily or habitually falls under insurance against fire; 4. Insurance against Land, Sea and Air Transport Risks: includes all insurance against the damage to means of transport, such as trucks, ships, aircraft, and their equipment, 	<p>The Company shall practice its business according to the provisions of the Law Establishing the Insurance Authority as well as the regulations, instructions and decrees issued thereunder, with the objectives for which the Company is established being as follows:</p> <ol style="list-style-type: none"> 1. Life Insurance: includes all insurance covering human life and the risks that may arise in connection thereto. 2. Savings and Capital Formation: Includes all insurance based on the issuance of instruments, documents, certificates or else, whereby the Company is required to pay a certain sum(s) on a future date in consideration for a regular premium(s); 3. Insurance against Fire and Related Damage: includes all insurance against fire and the resulting risks, as well as natural phenomena, disasters, explosions, disturbances, wars and similar perils, and else which customarily or habitually falls under insurance against fire; 4. Insurance against Land, Sea and Air Transport Risks: includes all insurance against the damage to means of transport, such as trucks, ships, aircraft, and their equipment, machinery and supplies, as well as the goods,

	<p>machinery and supplies, as well as the goods, materials, baggage, movable property and money that they carry, and their freight, and all risks that may arise from their manufacture, use, repair or docking, including the damage that may occur to third parties, and else which customarily or habitually falls under insurance against land, sea and air transport risks;</p> <p>5. Accident and Civil Liability Insurance: includes insurance against damage caused by accidents of traffic and means of transportation, including vehicles; personal accidents, sickness and work injuries; as well as insurance against theft, breach of trust, embezzlement, loss or damage of items; risks associated with debts, bonds and investment of funds; risks associated with agricultural, industrial and engineering works; risks to animals; and all types of insurance against third party liability, and else which customarily or habitually falls under accident and civil liability insurance;</p> <p>6. Other Types of Insurance: include all types of insurance not referred to in the provision of this Article and new types of insurance which may arise in the future, according to the laws, regulations and decrees issued in this regard;</p> <p>7. Reinsurance: includes the reinsurance of all or some of the direct insurance transactions concluded by the Company according to the applicable legal rules; and</p> <p>8. The Company may have an interest or participate in any way with other</p>	<p>materials, baggage, movable property and money that they carry, and their freight, and all risks that may arise from their manufacture, use, repair or docking, including the damage that may occur to third parties, and else which customarily or habitually falls under insurance against land, sea and air transport risks;</p> <p>5. Accident and Civil Liability Insurance: includes insurance against damage caused by accidents of traffic and means of transportation, including vehicles; personal accidents, sickness and work injuries; as well as insurance against theft, breach of trust, embezzlement, loss or damage of items; risks associated with debts, bonds and investment of funds; risks associated with agricultural, industrial and engineering works; risks to animals; and all types of insurance against third party liability, and else which customarily or habitually falls under accident and civil liability insurance;</p> <p>6. Other Types of Insurance: include all types of insurance not referred to in the provision of this Article and new types of insurance which may arise in the future, according to the laws, regulations and decrees issued in this regard;</p> <p>7. Reinsurance: includes the reinsurance of all or some of the direct insurance transactions concluded by the Company according to the applicable legal rules; and</p> <p>8. The Company may have an interest or participate in any way with other firms or companies that practice similar business or may assist it in achieving its</p>
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	<p>firms or companies that practice similar business or may assist it in achieving its objectives inside or outside the State, and it may acquire or affiliate such firms or companies according to the provisions of law.</p>	<p>objectives inside or outside the State, and it may acquire or affiliate such firms or companies according to the provisions of law.</p> <p>9. Investment in securities of all kinds - except for financial derivatives for non-hedging purposes - issued by public and private joint-stock companies inside and outside the UAE, as well as real estate investment inside the UAE, all within the rules and regulatory procedures issued by the relevant controlling authorities</p>
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